India inaugurates India-Kyrgyz Business Forum

Prime Minister Narendra Modi inaugurated the India-Kyrgyz Business Forum on 14 June 17, 2019 in Bishkek. The forum will focus on five-year roadmap to increase the bilateral trade between the two countries. The Forum is likely to increase flow of investment between India and Kyrgyzstan and provide protection to investors from the two nations making investments in both the countries. Connectivity with Kyrgyzstan will increase India's connectivity with the Eurasian Region.

Mahindra invests $4.3 mn in Swiss Agri Firm

Mahindra & Mahindra's Farm Equipment Sector has bought 11.5% stake in the Swiss Agri Firm Gamaya SA. The investments will make Mahindra farming solutions easily accessible to the global farming community. In association with Gamaya, Mahindra will develop next generation precision agriculture and farming technologies for both industrial farmers and small holders.

Asian Development Bank approves $235 mn Infrastructure Projects in Tripura

The Asian Development Bank (ADB) has approved massive infrastructure projects worth $235 mn in Tripura. The infrastructure projects would be executed in seven of the eight district headquarters in Tripura, this includes Ambassa (Dhalai district), Dharmnagar (North Tripura), Kailashahar (Unakoti), Udaipur (Gomati), Bishramganj (Sepahijala), Belonia (South Tripura) and Khowai (Khowai). The projects are expected to modernize all the district headquarters and would boost tourism and trade prospects of the state.

Financial Services to create 47,800 New Jobs

According to a survey done across 19 sectors and 14 geographies among 775 enterprises and 85 businesses the financial sector in India is likely to add 47,800 new jobs in the H1 FY20. The financial service sector has shown a positive outlook in hiring and has reached the rural markets. Factors such as digitalization of banks will boost the job addition in the financial sector.